

# BUA351: Insurance and Risk Management

An introduction to risk management principles and an examination of the role of private insurance and social insurance in the reduction of uncertainty. Emphasis will be on the risk management process and the concept of Enterprise Risk Management, insurance as a mechanism for negotiating risky outcomes, personal and commercial insurance options, and the types of social insurance available in society today.

**Credit Hour(s):** 3

**Prerequisites:**

BUA335.

**Department:** [Business and Economics](#)