## Loans

**Bagby Loans, Stapp Loans, and Schell Loans**. These are interest-free loans with no specific terms of repayment, under which recipients are asked to repay the amount borrowed at any time during their lives and if circumstances permit.

**Federal Direct Loans**. Every student who files the FAFSA is eligible for a Federal Direct loan. All students are eligible for either unsubsidized, subsidized, or a combination of both up to their maximum allowable per classification level: freshmen (\$5,500), sophomores (\$6,500), juniors (\$7,500), seniors (\$7,500), and graduate students (\$8,500). Repayment begins six (6) months after the student graduates, leaves school, or drops below half-time status. For more information or explanation on the difference between subsidized and unsubsidized loans, please contact the Student Financial Planning Office.

**Parent Loans.** Special loans to parents through the Federal PLUS program are also available. Parents can borrow up to the full cost of education minus other aid. For more information, contact the Student Financial Planning Office.

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